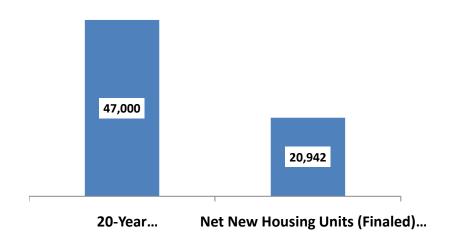
WHAT ARE OUR HOUSING GOALS AND HOW MANY UNITS ARE WE ACTALLY BUILDING?



HOW MANY RESIDENTIAL UNITS WERE DEMOLISHED FROM 2004-2009?

3,334 UNITS

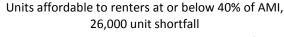
HOW MANY RENTAL HOUSING UNITS APPLIED TO CONVERT TO CONDOMINIMUM FROM 2004-2009?

6,220 UNITS

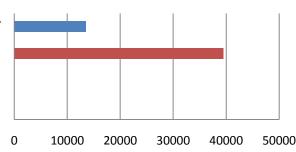
Source: City of Seattle Department of Planning and Development

What affordability do we need? What do we have?

40% AMI (\$24,000/year for single family household)



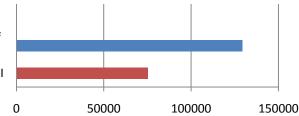
Total renter households at or below 40% of AMI



80% AMI (\$45,100/year for single family household)

Units affordable to renters at or below 80% of AMI, 54,096 unit surplus

Total renter households 41% to 80% AMI

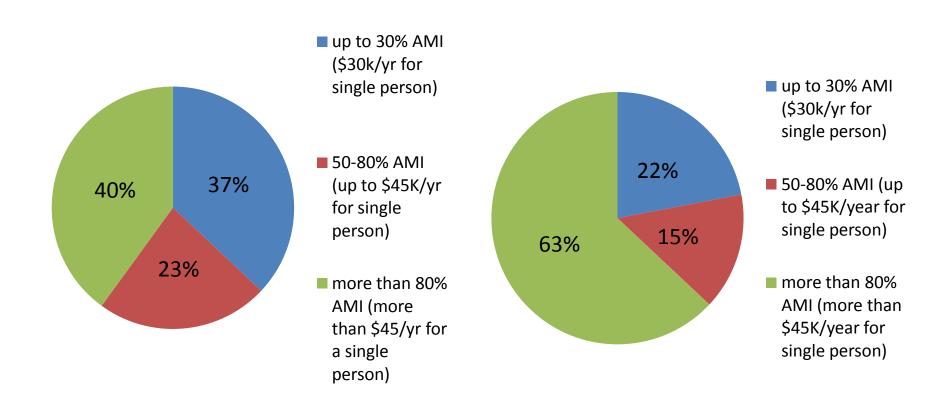


Source: King County 2010 Benchmark Report

Affordability Change in one Seattle neighborhood after 1,600 new units built

South Lake Union in 2004

South Lake Union in 2009



Opportunity and Need

